

**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**04/30/04**

Carrying Cost Plus			
Description	Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 2,089,070,361.08	\$ 2,092,689,000.00	NA
Notes	\$ 6,127,227,539.30	\$ 6,125,275,000.00	\$ 81,289,381.75
Federal Agency:			
SBA	\$ 525,920,120.20	\$ 520,615,590.10	\$ 1,212,326.59
MBS	\$ 431,586,596.12	\$ 425,393,078.25	\$ 1,954,887.64
Bonds	\$ 3,234,107,468.44	\$ 3,234,498,172.30	\$ 28,078,583.99
Floaters	\$ -	\$ -	\$ -
Discount Notes	\$ 11,633,483,628.59	\$ 11,679,777,033.10	NA
FHLMC PC	\$ 3,428,404.25	\$ 3,741,380.76	\$ 55,166.03
GNMA	\$ 486,835.13	\$ 557,792.16	\$ 4,816.32
Bankers Acceptances	\$ -	\$ -	NA
Bank Notes	\$ 1,174,974,927.47	\$ 1,174,787,197.00	\$ 1,626,659.72
CDs	\$ 11,735,093,423.10	\$ 11,733,111,673.65	\$ 22,058,590.96
Commercial Paper	\$ 11,104,673,643.94	\$ 11,119,855,635.17	NA
Corporate:			
Floaters	\$ 79,996,847.46	\$ 80,000,900.00	\$ 122,375.00
Bonds	\$ 1,690,167,232.31	\$ 1,699,478,550.33	\$ 29,537,687.41
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,595,295,000.00	\$ 5,595,295,000.00	NA
AB 55 & GF Loans	\$ 5,255,508,115.40	\$ 5,255,508,115.40	NA
TOTAL	\$ 60,681,020,142.79	\$ 60,740,584,118.22	\$ 165,940,475.41

Fair Value Including Accrued Interest	\$	60,906,524,593.63
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).